

## E-Auction Sale Notice in the Liquidation Process of

**M/S EARTH ICONIC INFRASTRUCTURES PRIVATE LIMITED (In Liquidation)**

(CIN: U70200DL2011PTC225002)

Regd. Office: B-100, Second Floor, Naraina Industrial Area, Phase-1,  
Delhi South West Delhi - 110028The Corporate Debtor is being sold on Going Concern  
"AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND  
WITHOUT RECOURSE BASIS"**E-Auction Sale Notice**Notice is hereby given for Sale of "M/s Earth Iconic Infrastructures Private Limited -In Liquidation"  
(Corporate Debtor), under the Insolvency and Bankruptcy Code 2016, as per the following details:

Description	Date and Time of E- Auction	Reserve Price (INR)	Earnest Money Deposit (5% of Reserve Price (in INR) and Submission Deadline	Bid Incremental value (in INR)
<b>Batch: 1</b>				
Sale of Earth Iconic Infrastructures Pvt. Ltd. (In liquidation) as a Going concern along with all tangible and intangible assets.	Date 07.08.2024 Time : 3.00PM to 5.00PM (with unlimited extension of 5 minutes each)	150,00,00,000/-	7,50,00,000/- 05 <sup>th</sup> August, 2024	25,00,000/-

**Note:**

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IS BASIS" and "WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities.
- GST and other taxes / duties, as applicable will be extra.
- The above sale is subject to terms & conditions mentioned in the process information document, uploaded on the website of <https://right2vote.in/eauction/> or <http://www.earth-iconic.com/>. Please refer the same for details.
- A copy each of the tripartite lease deed dated 01.05.2013 (ownership document) and additional approvals obtained by the company are available at website of the company <http://www.earth-iconic.com/>.
- The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof. However, pursuant to 11A of Schedule 1 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, if the liquidator rejects the highest bid in an auction process, he shall intimate the reasons for such rejection to the highest bidder.
- The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.

Particulars	Timelines
Submission of EMD & eligibility documents such as Requisite Forms, Affidavit, Undertaking and Declaration etc by the Prospective Bidder as per Process Information Document.	From 08 <sup>th</sup> July 2024 to 23 <sup>rd</sup> July 2024
Declaration of Qualified Bidders	27 <sup>th</sup> July 2024
Inspection Period for Qualified Bidders	From 27 <sup>th</sup> July 2024 to 03 <sup>rd</sup> August 2024 till 5:00 p.m.
Last date for Deposit of EMD	05 <sup>th</sup> August 2024
Date and Time of Auction	07 <sup>th</sup> August 2024 (From 3:00 PM to 5:00 PM)

Date: 08.07.2024  
Place: New DelhiSd/-  
**Vaneet Bhatia**  
LiquidatorEarth Iconic Infrastructures Private Limited (under liquidation)  
IBBI/IPA-002/IP-N00908/2019-2020/12942  
AFA Valid till 10th September, 2024  
Communication Address: Primus Insolvency Resolution and Valuation Pvt. Ltd.,  
D-58, 3rd Floor, Defence Colony, New Delhi- 110024  
IBBI registered mail id: vaneetbhatia4@gmail.com  
Process Specific mail: earthiconicliquidation@gmail.com**Details of Assets**

All the tangible and intangible assets shall be transferred to the bidder.

There are mainly two assets of substantial value as given below:

1. Sub lease rights of a piece of Industrial land admeasuring 37.5 Acres, situated in Techzone 6, Greater Noida, Uttar Pradesh, vide lease deed dated 01.05.2013 between Greater Noida Industrial Development Authority (Lessor), Ansal IT City and Parks Ltd (Lessee and SEZ Developer) and Earth Iconic Infrastructures Pvt. Ltd (Sub lessee and SEZ, Co-developer). The Land can be used only by the IT and IT-enabled services units as it is a declared SEZ for IT and IT-enabled Services.
2. Loans, advances and receivables including from the Parent, Associate or Sister concerns which form part of CA No. 922 of 2019 filed under section 66 & 67 of IBC against:- Earth Infrastructure Ltd. Earth Buildestate Pvt. Ltd., Earth Gracia Buildcon Pvt, Ltd., Earth Buildprop Pvt. Ltd. and their Directors.