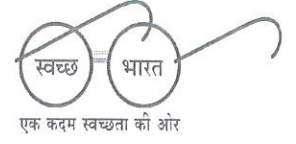




भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय
वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नॉएडा विशेष आर्थिक क्षेत्र
नॉएडा-दादरी रोड, फेज-II, नॉएडा- 201305
जिला: गौतम बुद्ध नगर (उत्तर प्रदेश)



फा.सं. 10/48/2006-SEZ

दिनांक: 12.2020

सेवा में,

✓ Sh. Anil Sharma,
Dy. General Manager (IT),
Greater Noida Industrial Development Authority,
Plot No. 01, Knowledge Park-04,
Greater Noida, Gautam Budh Nagar, Uttar Pradesh 201308
Email: ceo@gnida.in

REMINDER-V


विषय : Request for revocation/de-notification of SEZ status given to M/s. Ansal IT City & Parks Ltd. (developer) and M/s. Earth Iconic Infrastructure Pvt. Ltd. (co-developer) and illegal sale of land at Tech Zone-06, Greater Noida – के सन्दर्भ में ।

महोदय,

I am directed to refer to this office letter of even no. dt.22.11.2019 and subsequent reminders dt.17.03.2020, 28.05.2020, 07.08.2020 and 26.11.2020 on the subject cited above and to request you to inform the status of the decision of the Committee constituted in the meeting held on 14.08.2019 at 03:00 P.M, under the Chairmanship of DC, NSEZ with the representative of Greater Noida Authority, the Resolution Professional (RP), Authorized Representative of Creditors and M/s Ansal IT City & Parks Ltd. Developer, for consideration of case (s) relating to M/s Earth Iconic Infrastructure Pvt. Ltd. Co-developer . The Chronology of the Events related to the matter has been attached for reference.

2. This issues with the approval of the Competent Authority of NSEZ.

भवदीय,


16/3/2021
(राजेश कुमार)
उप विकास आयुक्त

प्रतिलिपि:

1. Sh. Harish Chand Manchanda, (Resolution Professional), M/s Earth Iconic Infrastructure Pvt. Ltd., 1085, SBI Enclave, H-block, Vikas Puri, New Delhi-110012.
2. Sh. Sunil Mirakhur, Vice-President, M/s Ansal IT City and Parks Limited, 115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110001.

उप विकास आयुक्त

CHRONOLOGY OF EVENTS OF THE ANSAL IT CITY AND PARKS LIMITED

S No.	Date	Details
1	10/02/06	A Lease Deed for setting up of SEZ was executed by Greater Noida Industrial Development Authority (GNIDA) in favour of M/s. Ansal IT City and Parks Limited (AICPL) in respect of Plot No. TZ-06, Sector Tech Zone, Greater Noida having an area of 304053.46 sq. mtrs. for a period of 90 years with effect from 10.02.2006.
	07/04/2006	Letter of approval (LOA) No F2/28/2006-EPZ granted to M/s AICPL. The LOA was sector specific for IT and ITES including Electronic Hardware.
2	17/07/12	M/s. Earth Iconic Infrastructures Private Limited (EI IPL). was permitted to be inducted as a co-developer / sub-lessee for the unexpired portion of the 90 years of the main lease dated 10.02.2006.
3	01/05/13	The possession of the sub-leased area was handed over to M/s Earth Iconic (the development work had to commence within a period of One Year and the development had to be completed by 28/08/16 on the basis of the approved layout plans)
4	During 2016	Complaints have been received from certain persons alleging that M/s EI IPL had launched a Scheme for allotment of IT/ITES/Commercial/Residential flats representing assured income @ 12% to Flat space buyers, (but neither the assured income nor possession of the property represented to be developed could be handed over to Flat buyers). The complaints in this regard have also been made on the Web portal of the Hon'ble Chief Minister, Uttar Pradesh.
5	12/07/16	Complaint against M/s EI IPL has been made to the Economic Offences Wing. PS Mandir Marg where FIR No. 113 under Sections 406, 409, 420, 120B IPC has been registered
6	05/10/16	A Show Cause Notice was issued to M/s EI IPL calling upon them to give a written explanation in regard to the complaint made by their flat buyers.
7	25/10/16	In their reply letter. M/S EI IPL admitted that in their Scheme, they had assured 12% return to the Flat-buyers. It was also stated that the pending returns payable to Flat-buyers would either be adjusted against their dues before the delivery of area or will be paid separately. They had assured in their reply that option would be provided in the month of October, 2016 to shift the investment of the complainants to other projects of the Company along with other options and that the re-location to the new project would be settled mutually with their Flat-buyers.
8	22/11/16	M/S. AICPL in their letter had stated that M/s EI IPL have failed to develop the built-up area as per the terms and conditions of the co-developer Agreement and that on account of the defaults and illegalities committed by them, the entire SEZ being developed has earned adverse publicity.

9	24/07/17	Flat buyers complained that they have neither refunded the amount nor handed over possession
10	04/08/17	Notice had been issued to M/s EIPL to come for hearing fixed on 8.8.2017 in the matter of breaches and the complaints made by their Flat buyers. (Despite notice of the date of hearing, they failed and neglected to attend the bearing and offer their explanation)
11	02/11/18	BOA directed DC, NSEZ to issue SCN to the Developer (M/s AICPL and Co-Developer (M/s EIPL) for the irregularities on the part of Co Developer.
	15/02/19	Ms Ghaziabad Real Estate Private Limited, MA Ashish Colonizers Private Limited and Ms Mahaluxmi Buildtech Limited call having the same directors) applied as joint co-developers. However, on account of the case against EIPL, this was not processed.
12	19/02/19	DC office issued SCN to Developer and Co-Developer (through Yogesh Gupta, the then IRP)
13	2019	SCNs also issued by GNIDA
14	06/08/19	BOA directed to conduct a meeting to find a solution for the case relating to M/s EIPL
15	14/08/19	Meeting (DC NSEZ Chaired) decided to constitute a committee of DGM(IT), GNIDA (as Chair), Resolution Professional (RP), creditor representative (Shyam Arora) and Vice President M/s AICPL to submit a proposal to DC's Office based on an internal meeting.
16	22/08/19	Details of meeting on 14.8.2019 shared with DOC
17	22/11/19	Issuance of reminder by DC NSEZ to DGM (IT), GNIDA for conducting the meeting
18	30/12/19	A letter was sent to DOC communicating the proposal for grant of status of Co- Developer of the IT/ITES SEZ of Mis AICPL. However, DOC had requested that suitable action may be taken first in case of M/s EIPL).
19	03/02/20	Letter received from Sh. Harish Chander Manchanda, IRP, for M/s EIPL where he had informed that the liquidation proceedings of the company has started since 10.01.20 (a consultation committee of the stake holders is to be constituted within 60 days of order of liquidation to aid and advise the liquidator in disposal of assets of company.
20	13/02/20	Sh. Manchanda's letter forwarded to GNIDA to nominate a competent person to take decision on behalf of GNIDA.
21	17/03/20	Reminder given to DGM (IT) that a suitable proposal may be forwarded to the SEZ Division, DOC for placing it before the BOA for decision. Thereafter multiple reminder have been issued on 28.05.2020, 07.08.2020 and 26.11.2020 respectively.